FLORENCE SCHOOL DISTRICT 14-1
CODINGTON, DAY AND GRANT COUNTIES
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2019

RECEIVED
JUN 27 2019
S.D. SEC. OF STATE
00151204B

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Florence School District 14-1

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2019

3. Date of issue: June 17, 2019

4. Purpose of issue: Providing funds for school improvements including(1) a new roof for existing facility and (2) the costs of issuing the Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $200,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2019 is true and correct on this 17th day of June 2019.

Sherri Sumner

By: Sherri Sumner
Its: Business Manager

$200,000

Florence School District 14-1, South Dakota
Limited Tax General Obligaton Certificates, Series 2019
New Roof Project / 5 years

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/17/2019	-	-	-	-	-
12/01/2019	15,260.02	4.000%	3,644.44	18,904.46	-
06/01/2020	-	-	3,694.80	3,694.80	-
06/30/2020	-	-	-	-	22,599.26
12/01/2020	34,108.01	4.000%	3,694.80	37,802.81	-
06/01/2021	-	-	3,012.64	3,012.64	-
06/30/2021	-	-	-	-	40,815.45
12/01/2021	35,472.33	4.000%	3,012.64	38,484.97	-
06/01/2022	-	-	2,303.19	2,303.19	-
06/30/2022	-	-	-	-	40,788.16
12/01/2022	36,891.22	4.000%	2,303.19	39,194.41	-
06/01/2023	-	-	1,565.37	1,565.37	-
06/30/2023	-	-	-	-	40,759.78
12/01/2023	38,366.87	4.000%	1,565.37	39,932.24	-
06/01/2024	-	-	798.03	798.03	-
06/30/2024	-	-	-	-	40,730.27
12/01/2024	39,901.55	4.000%	798.03	40,699.58	-
06/30/2025	-	-	-	-	40,699.58
Total	**$200,000.00**	**-**	**$26,392.50**	**$226,392.50**	**-**

Yield Statistics

Bond Year Dollars	$659.81
Average Life	3.299 Years
Average Coupon	3.9999990%
Net Interest Cost (NIC)	3.9999990%
True Interest Cost (TIC)	4.0005222%
Bond Yield for Arbitrage Purposes	4.0005222%
All Inclusive Cost (AIC)	5.5414232%

IRS Form 8038

Net Interest Cost	3.9999990%
Weighted Average Maturity	3.299 Years

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DEB MATHEWS, Advanced Certified Paralegal
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June 25, 2019

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Florence School District 14-1
Codington, Day and Grant Counties, South Dakota
$200,000 Limited Tax General Obligation Certificates, Series 2019

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.